



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23622.9 (2.0%)

23314 - 23645



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24072	23859	23741	23527	23409	23196	23078

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	70%
Percentage of stocks above 20-Day SMA	44%
Advance-Decline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.3), 50-Day (-0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23527. If Nifty trades above this level, it may further rally up to 23741-23859-24072 levels. However, if it trades below 23527 levels, we may witness profit booking in the market, and the index may correct up to 23409-23196-23078 levels.

## Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	955.0	7.8
BAJFINANCE	918.3	5.5
LT	4049.3	4.9
TITAN	4184.0	4.0
TMPV	390.0	3.8

## Price Losers

Script ID	Price	%Chg
NESTLEIND	1375.7	-3.3
ONGC	246.2	-2.5
TECHM	1429.2	-2.5
SBILIFE	1706.0	-0.8
TATACONSUM	1100.7	-0.7

Index	CMP	Prior Day's Range
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BANK NIFTY

56814.8 (3.0%)

55727 - 56867



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58353	57610	57212	56469	56072	55329	54931

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	100-Day (0.4), 200-Day (-0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 56469. If Bank Nifty trades above this level, it may rally up to 57212-57610-58353 levels. However, if it trades below 56469 levels, we may witness profit booking in the market, and the index may correct up to 56072-55329-54931 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	1015.5	5.4
IDFCFIRSTB	76.5	4.9
HDFCBANK	772.5	3.7
INDUSINDBK	917.4	3.2
AXISBANK	1356.3	3.0

Price Losers

Script ID	Price	%Chg

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